Dear IUSM Class Members of 2019:

The 2015-2016 academic year financial aid application process begins with submitting the **Free Application for Federal Student Aid (FAFSA)**. This on-line application is made available on January 1 and is completed online at <a href="http://www.fafsa.ed.gov">http://www.fafsa.ed.gov</a>. The applications below are available at our website, <a href="http://msa.medicine.iu.edu/financial-aid">http://msa.medicine.iu.edu/financial-aid</a>, under New Students.

Indiana University School of Medicine (IUSM) Application for Financial Assistance

Indiana Primary Care Scholarship Information and Application (for those interested in applying to this program specifically)

The <u>FAFSA</u> with <u>parental information</u> is required of <u>all</u> medical students applying for IUSM financial <u>need-based scholarships</u>. Parental information is not needed if the student is only applying for Federal loan programs. The FAFSA results are important in establishing a financial aid record at IUPUI for the 2015-2016 academic year. Without it, the university system is unaware of your interest in applying for Federal financial aid. It is also extremely important that you use the correct U.S. Department of Education SCHOOL CODE (001813 - INDIANA UNIV-PURDUE UNIV/INDPLS) regardless of your campus assignment. Please guard against using any other school code.

The **FAFSA** is used to determine a student's eligibility for the following programs:

Direct Loan (DL) Federal (Unsubsidized) Stafford Loan
DL Federal Graduate PLUS Loan
Federal Primary Care Loan (PCL)
Loans to Disadvantaged Students (LDS) and;
IUSM need-based scholarships (parent information must be completed)

Regardless of the student's independency status, <u>IUSM requires parental information on the FAFSA</u> to be considered for financial need-based scholarships. Not providing the parental information will <u>exclude you from being considered for any IUSM need-based scholarships</u>. Parental information <u>is not used</u> for determining the student's eligibility for the DL Federal (*unsubsidized*) Stafford Loan(s) and the DL Federal Graduate PLUS Loan.

The target date for submitting the <u>FAFSA</u> is April 15, 2015. This should not be viewed as a deadline for the <u>FAFSA</u>. We highly recommend that the <u>FAFSA</u> be submitted as soon as possible before that date to receive timely feedback on student loan eligibility. Students who submit the <u>FAFSA</u> by the April 15 date will be assured of getting a response from the IUPUI on loan eligibility before May 1. Our medical students will be using the DL Federal (*unsubsidized*) Stafford Loan Program(s) where the maximum loans per academic year is \$40,500. Additionally, students needing to borrow additionally beyond the DL Federal Stafford Loan Program(s) will be using the DL Federal Graduate PLUS Loan Program.

The IUSM Student Financial Services Office is located in the Office of Medical Student Affairs while the IUPUI Office for Student Financial Services (IUPUI-OSFS) is located at the IUPUI Student Campus Center. Although both offices answer questions regarding the application process, we highly encourage all medical students to contact our office on any questions they may have about the medical school financial aid process. We will regularly use e-mail communications to inform you about the financial aid process. E-mail communications may help in answering some of your most basic questions as we go through the financial aid process together. Also, specific information about medical school financial aid programs is contained in the financial aid guide located on our website at <a href="http://msa.medicine.iu.edu/financial-aid">http://msa.medicine.iu.edu/financial-aid</a> under Financial Aid. To assist in your scholarship search

outside the school, there is a section titled "non-school sources of aid" under the **financial aid guide** that contains a list of scholarship programs available outside the medical school. We highly encouraged you to conduct scholarship searches and contact scholarship programs that pertain specifically to you.

Students who are applying for the **Indiana Primary Care Scholarship** are encouraged to submit their application by April 15. For students accepted after May 1 and want to be considered for the Indiana Primary Care Scholarship, you may want to submit the application to be placed on the alternate list. This program gives preference to Indiana residents who can commit to practicing primary care in an Indiana medically underserved area for the same number of years they receive the scholarship.

For need-based scholarship eligibility, you will need to submit the <u>IUSM Application for Financial Assistance</u> to the school by May 31. The IUSM Scholarship Committee meets at the end of June to decide on all IUSM general scholarship opportunities (based on need and other more specific criteria). Other than the FAFSA, this is the only supplemental application necessary to complete the IUSM application process for consideration.

If you have any questions, please contact me at **jespada@iu.edu** or Justin Zieman at **jzieman@iu.edu**.

Sincerely,

Jose R. Espada, Director MSA-Student Financial Services